

## Top Story 1

### India's business activity rises to a 14-month high

India's business activity rebounded to a 14-month high in June, driven by strong performance in the services and manufacturing sectors, according to preliminary data from a private sector survey. The services sector posted a 10-month high, while factory activity surged to 58.4—its best in over a year. This marks a resilient phase for the economy, despite facing external geopolitical tensions in recent months. Rising oil prices and global trade uncertainties have added pressure on operating conditions, particularly with escalating conflicts in energy-producing regions that threaten supply routes. Experts caution that while the current data reflects solid momentum, growth may moderate in the near term due to these external shocks. Nonetheless, the underlying strength in domestic demand, along with stable business confidence, continues to support India's economic outlook. Ongoing expansion in key sectors positions the country well, even as global challenges persist, highlighting India's growing economic resilience.

<https://www.moneycontrol.com/news/business/economy/india-s-business-activity-rises-to-a-14-month-high-of-61-in-june-13162413.html>

## Top Story 2

### India To Outpace G7 Countries in GDP Growth By 2030:

India is rapidly emerging as a global growth engine, poised to significantly outpace advanced economies in the coming years. A recent report highlights India's strong macroeconomic fundamentals, policy-driven capital expenditure, revived rural consumption, and expanding manufacturing base as key drivers of its sustained growth trajectory. With structural advantages now firmly in place, India is no longer viewed as a fast-growing economy only on paper but as a structurally superior performer compared to many developed nations. It is projected to contribute over 15% of global GDP growth between 2025 and 2030—surpassing the combined contributions of major developed economies. As global investment strategies shift away from traditional models, India offers promising opportunities for long-term alpha generation and wealth creation. Having recently moved into the position of the world's fourth-largest economy by nominal GDP, India's domestic resilience and expanding global role are set to reshape global capital flows and investment priorities.

<https://www.news18.com/business/economy/india-to-outpace-g7-countries-in-gdp-growth-by-2030-report-19399135.html>

## Economy

### India rises to rank 15 among top global destinations for FDI in 2024:

The development comes despite a marginal dip in inflows at \$27.6 billion. India rose a position to rank 15 among top global destinations for foreign direct investment (FDI) in 2024. The development comes despite a marginal dip in inflows at \$27.6 billion. The decline in inflows contrasts with a notable increase in greenfield project announcements. India ranked fourth, with 1,080 greenfield projects announced in 2024. Notably, India is also among the top five economies in terms of international project finance deals, securing 97 such transactions. As per the report, in 2023, India was ranked 16th when it attracted \$28.1 billion in FDI, UNCTAD's World Investment Report 2025 said. India and Saudi Arabia rose in the rankings compared with the previous year. The number of greenfield projects announced by Indian investors increased by 20 percent, placing India among the world's top 10 investor countries, the report said. New battery and EV assembly facilities were announced in the United States, India and several European countries," it added.

<https://asianews.network/india-rises-to-rank-15-among-top-global-destinations-for-fdi-in-2024-un-report/>

## Investment

### India charts new economic path with rising exports, FTAs, and investment inflows

India's growing economic momentum is being fueled by record-high export performance, the signing of new free trade agreements (FTAs), and a notable rise in foreign direct investment (FDI) inflows. This economic success reflects not only impressive statistics but also the impact of structural reforms, clear policy direction, and increasing global confidence in the country's long-term potential. The uptick in exports signals enhanced manufacturing capabilities and growing global demand, while the new FTAs open doors to broader markets and trade partnerships. Simultaneously, the surge in FDI inflows highlights the attractiveness of the domestic market as a destination for international capital. Together, these factors underscore a broader transformation in economic positioning, driven by improved ease of doing business, streamlined regulations, and proactive governance. As global economic conditions remain uncertain, the ability to attract sustained trade and investment positions the economy for continued growth, innovation, and enhanced competitiveness on the world stage.

<https://www.thestatesman.com/india/india-charts-new-economic-path-with-rising-exports-ftas-and-investment-inflows-piyush-goyal-1503448581.html>

Digitalization

India pulls ahead in AI race with \$10 billion in cross-border investments

India has emerged as a leading destination for AI-related capital, attracting over \$10 billion in investments in recent years. A recent analysis highlights a significant shift in cross-border AI investment flows, positioning India ahead of several global peers. This surge reflects the country's growing prominence in technology, driven by cost advantages, increasing domestic demand, and favorable government policies. Alongside AI, India is also becoming a prime hub for data center development and semiconductor manufacturing, benefiting from its expanding digital economy and skilled workforce. The growing momentum of AI capital inflows underscores India's strategic position in the global AI value chain. With substantial investment projects targeting critical areas such as data infrastructure and intelligent computing, the nation is rapidly transforming into a key player in shaping the future of artificial intelligence. This trend marks a crucial milestone in India's digital journey, reinforcing its standing as a vital contributor to innovation and technological progress.

<https://www.fortuneindia.com/technology/india-pulls-ahead-in-ai-race-with-10-billion-in-cross-border-investments-tops-asia-moodys-report/124273>

Market

RBI hosts capacity building programmed for Coop banks

A regional office of the central banking authority in India organized a one-day capacity-building programmed for the Boards of Directors and Chief Executive Officers of Urban Cooperative Banks (UCBs) operating in a northern state. The initiative aimed to strengthen governance, enhance compliance with supervisory norms, and promote sound banking practices within the cooperative banking sector. The event emphasized the vital role that UCBs play in advancing financial inclusion, especially in remote and underserved regions. Participants were engaged on topics such as evolving regulatory expectations, good governance, and emerging technological risks. The programmed highlighted the importance of equipping bank leadership with the knowledge and skills required to navigate a dynamic financial environment. Through such initiatives, the central banking institution reinforces its commitment to building a more resilient, well-governed cooperative banking ecosystem that contributes meaningfully to empowering local communities and expanding access to essential financial services across India.

<https://www.tribuneindia.com/news/himachal/rbi-hosts-capacity-building-programme-for-coop-banks/>

Currency	23-Jun-2025 Rate	Change	Index	23rd June 2025 Value	Change2
USDINR	86.7621	0.0821	NIFTY 50	24890.03	-108.97
EURINR	98.56	0.33	BSE Sensex	81659.09	-413.71
GBPINR	117.92	0.52			
JPYINR	59.78	0.17			